



Cooperativa de Ahorro y Crédito JudiCoop

DEPOSIT AVAILABILITY POLICY

When a deposit is made to your account, the funds may not be available immediately. For example, if you deposit a check on Monday, you may not be able to withdraw the funds from that check, and we may not pay another check with those funds, until Tuesday or even later. See the *Availability Timeline* below for details about when you can use the funds from different types of deposits.

If you withdraw funds from a check deposit, and the check is later returned unpaid, we may charge the check back to your account.

Availability Timeline for Deposits to Established Accounts

Below is our general policy for deposits to accounts open for more than 30 days. **Longer delays may apply**, and different rules apply for **checks deposited to accounts open 30 days or less**.

<p>A business day is any day of the week except Saturday, Sunday, and Federal holidays. A deposit made before 3:00PM on a business day is considered deposited that day. A deposit made after that time, or on a day we are closed, is considered deposited the next business day.</p> <p>When a deposit is made by ...</p>	<p>Deposited Funds are available...</p>
Cash	Same Business day of the Deposit
Electronic Direct Deposits (ACH)	Same Business day of the Deposit
Wire Transfers	Same Business day of the Deposit
U.S. Treasury Checks	Next Business day
Checks drawn against (on-us)	Next Business day
Checks drawn against FED or FHLB and Postal Money orders*	Next Business day
Checks from the Government of the Commonwealth of Puerto Rico, and it's Municipalities *	Next Business day
Certified Checks, Official Checks, and Money orders *	Next Business day
Local checks, Puerto Rico	\$225. Next Business day \$450. 2nd Business day Remaining Balance 3 rd . Business day
Local Checks: Others	\$225. Next Business day \$450. 3rd Business day Remaining Balance 4th Business day

🚩 Payable to you and deposited with a teller with a Special Deposit Slip

Regulation CC in the Section 229.13 allows the minimum availability to be extended in certain cases:

- **New accounts** — An account is considered a new account only if one or more of the account holders has not had a transaction account at the institution within the past 30 calendar days.
- **Large deposits** — The amount of deposits, excluding deposits of cash and electronic payment, in any one banking day that exceeds \$5,000.
- **Redeposited checks** — Checks that have been returned unpaid and redeposited by a customer (this does not include checks returned for missing endorsement or because they are postdated). **Repeated overdrafts** — An account is repeatedly overdrawn when either: (1) on six or more banking days within the preceding six months, the account balance is negative, or (2) on two or more banking days within the preceding six months, the account balance is negative, or the account balance would have become negative, in the amount of \$5,000 or more, A repeatedly overdrawn account is subject to this delayed availability for a period of six months after the last overdraft.
- **Emergency conditions** — Conditions such as equipment or communication failures, suspension of payments by another bank, war, or any other conditions beyond the control of the depository institution if the institution exercises due diligence.
- **Reasonable cause to doubt collectability** — If an institution has reasonable cause to doubt the collectability of a deposited check it can delay availability. This belief cannot be based on the fact that the check is of a particular class (i.e., out-of-town checks) or based on the class of the depositor (i.e., race, national origin, etc.).
- We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available.